**Explanation of variances – pro forma**

Name of smaller authority: **Cleeve Parish Council**

County area (local councils and parish meetings only: North Somerset

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 14330 | 14800 | £470 | 3% |  |
| **Box 3**  *Total other receipts* | 8428 | 6035 | 2393 | 28.4% | 2016/17 a grant from Bristol airport was received for £6,300, for 2017/18 the grant was £4,500. Difference of **£1,800**  Council tax support grant has been reduced for 2017/18.  2016/17-£542  2017/18- £339.69  Difference= **£202.31**  VAT claimed in 2016/17- £1128.09  2017/18- £738.82. difference= **£389.27** |
| **Box 4**  *Staff costs* | 6643 | 6357 | 286 | 4% |  |
| **Box 5**  *Loan interest/ capital repayments* | NIL | NIL | NIL | NIL |  |
| **Box 6**  *All other payments* | £13167 | £14408 | £1241 | 9% |  |
| **Box 9**  *Total fixed assets & long term investments & assets* | £36871 | £42153 | £5282 | 14.3% |  |
| **Box 10**  *Total borrowings* | NIL | NIL | NIL | NIL |  |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: | | | | |